

NTELX INTERNATIONAL, LLC

www.nxintl.com

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Overview

NTELX International, LLC (“NXI”) develops and operates systems to improve inland freight transportation productivity starting at the gates of seaports. NXI traces its origins to a system developed by NTELX to organize the entry of trucks for the historic seaport of Aqaba, Jordan. This system reduced inland transportation costs by twenty percent and increased port productivity, while cutting pollution, fuel consumption and congestion. The Aqaba system won the Intelligent Transportation Society of America award in 2009 for the best use of advanced technology in surface transportation.

These systems combine process redesign with an integrated software platform for the port operators and truck dispatchers, truck marshalling yards, terminal capacity controls, automated and staffed checkpoints, data validation, and routing algorithms. This provides physical control and increases visibility, improves port productivity, minimizes road congestion, and reduces truck waiting time.

NXI works with local affiliates to promote, develop, build and operate these systems. NXI is focused on creating long-lived projects and businesses around the world that it may be a partial owner of for years and possibly decades. NXI’s local affiliate, Nafith International, currently operates systems in Iraq and Jordan, and is expanding to Oman during 2020.

NXI was formed in 2014 by NTELX, Inc. (“NTELX”), when NTELX made the decision to divide its operations into two separate and distinct companies. NTELX contributed its assets and liabilities relating to international freight transportation to NXI. NXI is a limited liability company.

Nafith International

Nafith International (BVI) (“Nafith”) was founded by NTELX and its Jordanian partners, with support from the U.S. Trade and Development Agency. Nafith designs, deploys, and operates trade and transport facilitation services for public and private sector customers. These systems improve the operating efficiency, productivity, and security of land-transport freight operations and automate trade processes.

Nafith’s foundation is the Aqaba Truck Control System to manage truck movements to and from the port of Aqaba, Jordan’s sole seaport. The system collects, validates, and shares information from multiple private sector and government data bases. The system monitors capacities and adjusts access to the port terminals and other destination points to minimize waiting times, quickly move trucks through the ports and optimize system performance. This system is operated by Nafith under an agreement with the Aqaba Special Economic Zone Authority.

Nafith has expanded into Iraq and is operating a system to organize truck entry and movement into Iraq's seaports and all border crossings that handle commercial traffic. This system is operated by Nafith under an agreement with Iraq's Ministry of Transport and the General Company for Ports Iraq. During 2017 the Financial Times (London) awarded our Iraq project a special commendation for innovative infrastructure impacting the developing world.

Nafith International is building and will operate a state-of-the-art system to monitor, control, and streamline the entry and movement of trucks into Oman's network of nine industrial estates. The Nafith system combines automated access control at each estate, with the design tailored to the specific needs and configuration of that estate, a truck weighing system at each estate, with the Nafith suite of software systems. Nafith has entered into a concession agreement with Madayn, a publicly owned entity that owns and operates the estates. Nafith-Oman will be jointly owned by Nafith and Shumookh Investment and Services, a parastatal company owned by the Omani government.

Nafith received an equity investment from the International Finance Corporation, a member of the World Bank Group and the largest global development institution focused exclusively on the private sector, and Foursan Capital Partners, a private equity fund targeting investments in accelerated growth companies in the Levant and North Africa. The funds have been used to support Nafith's expansion.