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# 2017 FT/IFC Transformational Business Awards Winners Announced

JUNE 9, 2017

*WorldRemit awarded overall prize for Excellence in Transformational Business*

**June 9, 2017:** The Financial Times and the International Finance Corporation (IFC), a member of the World Bank Group, have announced the winners of the 2017 FT/IFC Transformational Business Awards.

This year's programme marks 12 years of collaboration between the FT and IFC on awarding global initiatives that highlight ground-breaking, commercially viable solutions to today's development challenges.

The winners and highly commended are:

## **Achievement in Transformational Infrastructure**

Winner: Truck Alliance, China

Special Commendee: National Freight Information and Transportation Hub (NAFITH), Jordan and Iraq

## **Achievement in Transformational Finance**

Winner: WorldRemit, Global

## **Achievement in Sustainable Development, with a focus on Food, Water and Land**

Winner: Winnow, Global Special Commendee: Ignitia, Sub-Saharan Africa

## **Achievement in Sustainable Development, with a focus on Health, Wellness and Disease Prevention**

Winner: CarePay M-TIBA Mobile Health Wallet, Kenya

## **Achievement in Sustainable Development, with a focus on Education, Knowledge and Skills**

Winner: Edukasyon.ph Employment Platform, Philippines

## Special Commendee: BRAC STAR Skills Training Programme, Bangladesh

### **Special Public Sector Award: Achievement in City-Led Transformation**

Winner: PACCM Climate Action Programme, Mexico City

### **Overall Award: Excellence in Disruptive Technologies**

Winner: Truck Alliance, China

### **Overall Award: Excellence in Climate Solutions**

Joint winners: Block Island Wind Farm, US, and CrossBoundary Energy Fund, Kenya, Rwanda and Ghana

### **Overall Award: Excellence in Transformational Business**

Winner: WorldRemit, Global

For 2017, special attention was given to products and services that harness disruptive technologies and business models to achieve their sustainability objectives. The awards also again highlighted solutions that address climate change and help meet key UN Sustainable Development Goals (SDGs). A total of 148 entries were received from 152 organisations involving projects in more than 84 countries.

“The superb short-lists this year reflected the catalytic impact of the Paris Agreement and the Sustainable Development Goals on initiatives to address climate change and alleviate poverty. It was not easy to choose a winner among such strong nominees, but we are delighted with this year’s winners and particularly the role that disruptive technologies are playing in driving progress,” said Robert Armstrong, chief editorial writer of the Financial Times and co-chair of the awards judging panel.

“The FT/IFC Transformational Business Awards have evolved over the years to provide innovative solutions to pressing development challenges,” said Nena Stoiljkovic, Vice President for Blended Finance and Partnerships, IFC, and judging panel co-chair. “Most recently, the awards have focused on the central role for the private sector in meeting the SDGs, by combining capital, innovative thinking, new partnerships-creating opportunities where they are needed most in emerging markets.”

The awards judging panel consisted of:

Robert Armstrong, Chief Editorial Writer, Financial Times (co-chair)

Nena Stoiljkovic, Vice President for Blended Finance and Partnerships, IFC (co-chair)

Samir Abhyankar, Partner, TPG Growth

Kalipso Chalkidou, Director, Global Health and Development Group, Institute of Global Health Innovation, Imperial College

Billy Cobbett, Director, Cities Alliance

Chris Locke, Founder, Caribou Digital

Kanini Mutooni, Member of the Board, Global Innovation Fund

Nick Robins, Co-Director, Inquiry into the Design of a Sustainable Financial System, United Nations Environment Programme (UNEP)

Henrik Skovby, Cxecutive Chairman, Dalberg Group

PwC was technical advisor for the programme.

The awards were presented at a special dinner in London attended by around 200 senior decision-makers in business, finance and development. The event followed a half-day Transformational Business Conference organised by the Financial Times and IFC.

For more details on the FT/IFC Transformational Business Conference and Awards, please visit [live.ft.com/transformationalbusiness](https://live.ft.com/transformationalbusiness), where you will also find photographs and video of both events.

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**About the Financial Times:**

The Financial Times is one of the world's leading business news organisations, recognised internationally for its authority, integrity and accuracy. In 2016 the FT passed a significant milestone in its digital transformation as digital and services revenues overtook print revenues for the first time. The FT has a combined paid print and digital circulation of almost 860,000 and makes 60% of revenues from its journalism.

**About IFC:**

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working with more than 2,000 businesses worldwide, we use our capital, expertise, and influence to create markets and opportunities in the toughest areas of the world. In FY16, we delivered a record \$19 billion in long-term

financing for developing countries, leveraging the power of the private sector to help end poverty and boost shared prosperity. For more information, visit [www.ifc.org](http://www.ifc.org).